

Overall Project Budget

Construction Document Budget

Date: 4/12/2023

Revision # 1

Revision Date: 4/12/2023

Project Start: 5/1/2023

Completion: 8/1/2024

Tax Percent: 6.875%

% Cost Escalation: Excluded

Project Manager: Tessier

Owner: ISD #441
Project: Viking Elementary/Newfolden High school Remodel & Additions
Location: Viking, MN
 Newfolden, MN
Designer: Widseth
Contractor: Kraus-Anderson

	3,725 \$708	33,800 \$509	37525 \$528.61	sf Cost/SF
Building Area (Full Program)				
Description	Viking Elementary	Newfolden HS	TOTALS	Remarks
Project Funds Available (Including Contingency)	\$2,319,984	\$17,013,216	\$19,333,200	\$19,333,200.00
Interest Earnings	\$316,560	\$350,240	\$666,800	update interest earnings as project progresses
Total Available Dollars	\$2,636,544	\$17,363,456	\$20,000,000	
Construction Costs Budget				
Building & Site Construction				
Project General Conditions	\$18,000	\$127,750	\$145,750	
CM Preconstruction Fee	\$0	\$0	\$0	Included in Fee
CM Construction Fee	\$42,280	\$294,906	\$337,186	
Site Services & Reimbursable	\$344,040	\$1,074,654	\$1,418,694	
Building Permit Fees	\$10,000	\$50,000	\$60,000	
Performance & Payment Bonds	\$0	\$0	\$0	Included in Est.
Existing Building Demolition	\$0	\$0	\$0	
Owners Contingency	\$92,471	\$674,312	\$766,783	5% Contingency
Project Escalation	\$0	\$0	\$0	
Construction Cost w/Approved Alternates	\$ 1,741,948	\$13,492,899	\$15,234,847	See Tabs for further detail
Total Construction Budget	\$2,248,739	\$15,714,521	\$17,963,260	
Design Cost Budget				
A/E Fees	\$300,000.00	\$952,000.00	\$1,252,000.00	Confirmed with Widseth
A/E Reimbursable or Constr. Admin. Expenses			\$0.00	Incl. in A/E Fee
Civil, Structural, M&E Design Fees			\$0.00	Incl. in A/E Fee
Plan Review Fees			\$0.00	Incl. in A/E Fee
SAC & WAC Costs			\$0.00	Incl. in A/E Fee
Site Surveying			\$0.00	Incl. in A/E Fee
Geotechnical Soil Borings & Evaluation			\$0.00	Incl. in A/E Fee
Plan Printing & Distribution - AHJ's, Owner, Etc.			\$0.00	Incl. in A/E Fee
Total Design Cost Budget	\$300,000	\$952,000	\$1,252,000	
Owner Soft Cost Budget				
Land & Property Acquisition			\$0	
Public Infrastructure			\$0	
Capitalized Interest on Land			\$0	
Capitalized Interest on Building			\$0	
Loan Expenses or Bonding Costs			\$0	
Fixtures, Furniture & Equipment (FFE)	\$78,000	\$322,000	\$400,000	District to Confirm Value
*Food Service Equipment			\$0	Included in Construction Costs
*Systems Furniture (desks, cabinets, etc.)			\$0	
*Loose Furniture (tables, chairs, etc.)			\$0	
*Window Treatment			\$0	Included in Construction Costs
*Artwork			\$0	
*Outdoor Furniture			\$0	
*Equipment			\$0	Included in Construction Costs
*Technology Equipment (Computers, Phones, etc.)			\$0	
Special Testing & Inspections	\$0	\$0	\$0	
Project Commissioning/Validation			\$0	
Special Consultants			\$0	
Models and Mock-ups			\$0	
Startup & Marketing Costs			\$0	
Title Insurance & Closing Costs			\$0	
Legal Fees, Moving & Storage	\$0	\$0	\$0	District to Confirm Value (if needed)
Bonds/Insurance			\$0	
Landscaping	\$0	\$0	\$0	
Technology/Security	\$9,166	\$17,228	\$26,394	Wiktel
Developer Fees			\$0	
Sales Commission % (Single/Co-Broker)			\$0	
Commissioning		\$38,500	\$38,500	Stocke Commissioning - Award
Transformer		\$155,900	\$155,900	City of Newfolden
Misc. Owner Expenses			\$0	
Builders Risk Insurance			\$0	
Existing Building Demolition			\$0	
Owner's Project Contingency	\$0	\$0	\$0	This is included in line item 31
Total Owner Soft Cost Budget	\$87,166	\$533,628	\$620,794	
Total Project Costs	\$2,635,905	\$17,200,149	\$19,836,054	Construction + Design + Soft Costs
Project Balance	\$639	\$163,307	\$163,946	(Over) / Under
Adjusted Project Balance	\$639	\$163,307	\$163,946	(Over) / Under
Project Cost Revisions				
Executed Change Orders to Date	\$0	\$0	\$0	
Pending Changes	\$0	\$0	\$0	
Contingency Remaining	\$639	\$163,307	\$163,946	(Over) / Under
Adjusted Total Project Cost	\$2,635,905	\$17,200,149	\$19,836,054	